

JPMorgan Funds
Société d'Investissement à Capital Variable
Registered Office: European Bank and Business Centre, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 8478

Address1
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Address3
Address4
Address5

Luxembourg, 14 January 2010

Dear Shareholder,

EXTRAORDINARY GENERAL MEETING

We are pleased to enclose the Notice of an Extraordinary General Meeting (the "Meeting") of JPMorgan Funds ("the Company") to be held on 16 February 2011 at 15.00 CET, at the Registered Office of the Company.

The agenda of the Meeting is outlined in the Notice, along with details of the quorum and voting requirements applicable for the Meeting. A Form of Proxy for voting is available to be downloaded from the internet site www.jpmorganassetmanagement.com/extra.

This meeting is being held as the Extraordinary General Meeting held on 17 November 2010 was not quorate.

In order to be accepted, completed Forms of Proxy must be received at the Registered Office of the Company (Client Services Department, fax +352 3410 8000), as set out above, by no later than by close of business in Luxembourg on 14 February 2011. Proxies submitted for the Meeting held on 17 November 2010 will remain valid for the Meeting to be held on 16 February 2011.

Shareholders are encouraged to vote at the Meeting.

Should you have any questions relating to the above, please contact the Registered Office of the Company of your usual JPMorgan client advisor as applicable.

Yours sincerely

The Board of Directors

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from

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the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com